

# STUDENT FINANCE

## 2019/20



# SESSION CONTENTS

- How much do you know?
- The student finance package
- Additional support
- NHS funding
- Student loan repayment
- Application information
- Managing your money

All content appearing in the following slides is subject to 2019/20 policy approval by the National Assembly for Wales.



# HOW MUCH DO YOU KNOW?



## HOW MUCH DO YOU KNOW?

Q

What is the current maximum tuition fee universities or colleges can charge new students in 2019/20?

A

£9,250

Q

How much of this is paid upfront before you go to uni or college?

A

£0

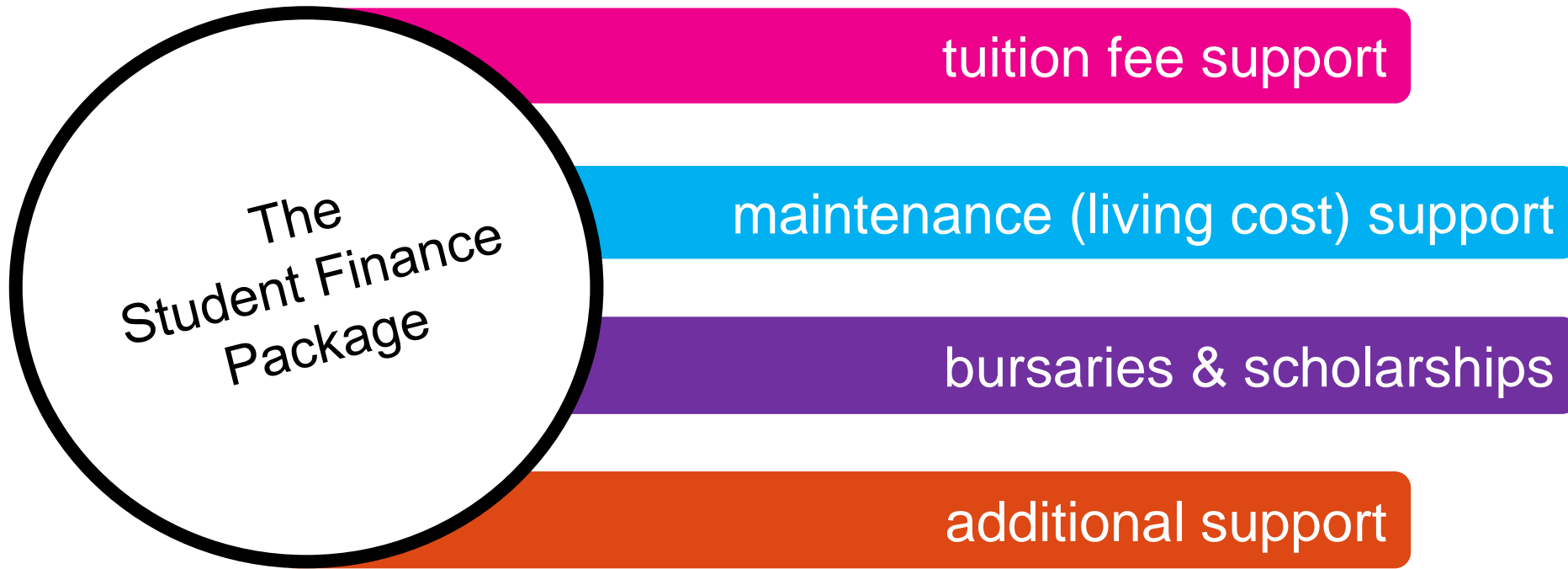


# THE STUDENT FINANCE PACKAGE 2019/20



# THE STUDENT FINANCE PACKAGE

SUPPORT AVAILABLE TO STUDENTS INCLUDES:



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# THE STUDENT FINANCE PACKAGE 2019/20 TUITION FEES



# TUITION FEES

## OVERVIEW

- The maximum tuition fee you can be charged in 2019/20 will be £9,000 in Wales, and £9,250 in the rest of the UK.
- The tuition fee will be decided by the university or college. They could charge different amounts for different courses.



# TUITION FEES

## TUITION FEE SUPPORT

- A Tuition Fee Loan will be available to cover the full cost of your tuition fees.
- **How much Tuition Fee Loan you can get doesn't depend on your household income.**
- We pay it directly to your university or college once you've registered – so you don't need to worry about it.
- Tuition Fee Loans have to be paid back, but only when you've left university or college and your income is over £25,725 a year.
- For the 2019/20 academic year, students at private universities or colleges can borrow up to £6,165 towards\* tuition costs, but only if the course has been approved for funding by the Welsh Government.

\*Students will have to self-fund any additional fee charged at a private university or college.



# THE STUDENT FINANCE PACKAGE 2019/20 MAINTENANCE SUPPORT



# SUPPORT FOR LIVING COSTS

- Support is available to help towards living costs you'll have while at university or college and all eligible students will receive the same amount of money to live off while studying.
- Two types of support are available – **Maintenance Loan** and **Welsh Government Learning Grant**.
- The amount of loan available to you depends on where you live (e.g. with parents, in London etc) and study.
- Support for living costs are paid directly to your bank account each term.



# MAINTENANCE SUPPORT

## WELSH GOVERNMENT LEARNING GRANT

- A minimum grant of £1,000 for all eligible students.
- Any additional grant will be based on your household income.
- Students from households with an income of up to £18,370 will be entitled to the maximum of £10,124\*.
- Students from households with an income of up to £59,200 will be entitled to a partial grant.

\*Based on them living away from home and studying in London.



# MAINTENANCE SUPPORT

Income	Living away from home, outside of London			Living with parents			Living away from home, studying in London		
	Grant	Loan	Total	Grant	Loan	Total	Grant	Loan	Total
£18,370 or less	£8,100	£1,125	£9,225	£6,885	£955	£7,840	£10,124	£1,406	£11,530
£20,000	£7,817	£1,408		£6,651	£1,189		£9,760	£1,770	
£25,000	£6,947	£2,278		£5,930	£1,910		£8,643	£2,887	
£30,000	£6,078	£3,147		£5,209	£2,631		£7,526	£4,004	
£35,000	£5,208	£4,017		£4,488	£3,352		£6,408	£5,122	
£40,000	£4,339	£4,886		£3,767	£4,073		£5,291	£6,239	
£45,000	£3,469	£5,756		£3,047	£4,793		£4,174	£7,356	
£50,000	£2,600	£6,625		£2,326	£5,514		£3,056	£8,474	
£55,000	£1,730	£7,495		£1,605	£6,235		£1,939	£9,591	
£59,200 or over	£1,000	£8,225		£1,000	£6,840		£1,000	£10,530	

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# SCHOLARSHIPS AND BURSARIES

Most universities offer additional support to students which could be worth thousands of pounds, so it's important to research what's available and when to apply.

## **Scholarships:**

- can be linked to academic results or an outstanding ability in sport, music etc...
- can be subject specific and are limited in numbers

## **Bursaries:**

- usually depend on personal circumstances and, often, your household income
- vary by university or college



**You should check university websites and ask at open days and UCAS conventions for information on scholarships and bursaries: what is available and how/when to apply.**



# ADDITIONAL SUPPORT



# ADDITIONAL SUPPORT

## OVERVIEW

Extra money or support may be available if you:

- have a disability, including a long-term health condition, mental health condition or specific learning difficulty, or
- have children or adults who depend on you.



# ADDITIONAL SUPPORT

## DISABLED STUDENTS' ALLOWANCES (DSAs)

- Help towards the additional costs that you may face as a result of your disability, including a long-term health condition, mental health condition or specific learning difficulty.

### **DSAs support:**

- is available in addition to the standard student finance package,
- doesn't have to be repaid,
- is not affected by household income, and
- looks at the specific needs of the individual in relation to their disability and how it affects their studies.



# THE STUDENT FINANCE PACKAGE

## STUDENTS WITH DEPENDANTS

### Childcare Grant

Based on 85% of actual registered/approved childcare costs up to a maximum of:

**£161.50** per week for one child

**£274.55** per week for two or more children

### Parents' Learning Allowance

Help with course-related costs for students with dependent children.

You can get between **£50** and **£1,557**.

### Adult Dependants' Grant

For students with a partner or another adult who is financially dependent on them (but not an adult child). You can get up to **£2,732**.



**Dependants' Grants depend on your household income. Universities may offer additional support to students with childcare/caring responsibilities.**

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# PART-TIME



# WELSH PART-TIME SUPPORT PACKAGE – TUITION FEES

- If you start a part-time course on or after 1 August 2019 at a university or college in **Wales**, you can get a Tuition Fee Loan of up to **£2,625**, whether you're at publicly-funded or privately-funded university or college.
- If you start a part-time course on or after 1 August 2019 at a publicly-funded university/college **elsewhere in the UK**, you can get a Tuition Fee Loan of up to **£6,935**.
- Or if you're attending a private university/college **elsewhere in the UK**, you can get a Tuition Fee Loan of up to **£4,625** (but you'll have to pay any fees over this yourself).



## WELSH PART-TIME SUPPORT PACKAGE – LIVING COSTS

- If you start a part-time course on or after 1 August 2019, you can apply for loans and grants of up to **£5,111.25**.
- If appropriate, you can also get part-time Dependants' Grants and part-time DSAs, depending on your intensity of study.
- EU students can only get a Tuition Fee Loan. They can't get any help with living costs, Dependants' Grants or DSAs.



# NHS FUNDING



# NHS COURSES

## FUNDING

### Eligible courses

Students must be accepted for an NHS-funded place on a full or part-time course [in Wales](#) which leads to professional registration, including but not limited to a:

- doctor or dentist (they will be eligible for an NHS bursary after the fourth year of their course)
- chiropodist (including podiatrist), dietitian, occupational therapist, physiotherapist, radiographer, healthcare scientist, paramedic, speech and language therapist
- dental hygienist or dental therapist
- nurse or midwife



# OTHER COURSES

## NHS COURSES

### NHS support

- Students studying on eligible courses [who agree to work in Wales for two years after they graduate](#) may be able to get a bursary from the NHS. A bursary is a yearly payment to help with living costs and tuition fees. It's paid each month and doesn't have to be paid back.
- More detailed information is available at <http://www.nwsspstudentfinance.wales.nhs.uk/home>

### SFW support

- Full-time NHS students can also apply to Student Finance Wales for a reduced rate Maintenance Loan which does not depend on income.



# OTHER COURSES

## NHS COURSES AT UNIVERSITIES IN ENGLAND, SCOTLAND AND NORTHERN IRELAND

- If you're studying nursing, midwifery or any other allied health profession course at a university or college in England, Scotland or Northern Ireland from 2017/18, you won't be able to apply for funding from the NHS.
- You'll be able to apply to Student Finance Wales for help with your living costs and tuition fees in the same way as students on other courses.

### Exceptions:

- There are a small number of exceptions, if you're studying a medicine or dentistry courses in England where you may be able to receive an NHS Bursary. More details can be found at: <https://www.nhsbsa.nhs.uk/nhs-bursary-students>



# STUDENT LOAN REPAYMENT



# STUDENT LOAN REPAYMENT

## THE FIGURES

Income each year before tax	Monthly salary	Approximate monthly repayment
£25,725	£2,143	£0
£27,000	£2,250	£9
£30,000	£2,500	£32
£32,500	£2,708	£50
£35,000	£2,916	£69
£40,000	£3,333	£107



Any outstanding loan balance will be cancelled 30 years after entering repayment.



# STUDENT LOAN REPAYMENT

## OVERVIEW

- You won't make repayments until your income is over **£25,725 a year**, before tax.
- Full-time students will be due to start repaying in the April after graduating/leaving your course.
- You'll repay 9% of your income over £25,725 and if you're employed your employer will make deductions from your pay through the HMRC tax system.
- You may get a partial cancellation of your Maintenance Loan of up to **£1,500** when you start repaying.
- If your income falls to £25,725 or below your repayments will stop.



# STUDENT LOAN REPAYMENT

TRUE or FALSE – You do not need to repay your loan...

True – 30 years after you enter repayment any remaining loan will be cancelled.

After 30 years?

False – but payments will stop being collected, if unemployed/claiming Jobseeker's Allowance.

Made redundant?

False – but you stop making repayments if income is below the threshold.

Pregnancy?

False – but you stop making repayments if your income is under the threshold.

Earn under 25K?

You die?

True – the debt dies with you and no one inherits it.

Work/live abroad?

False.

Become a teacher?

False.

Bankruptcy?

False – becoming bankrupt does not cancel your student loan.

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# STUDENT LOAN REPAYMENTS

Interest on your loan will depend on your income and circumstances.



During study until  
entering repayment



Interest rate:  
Retail Price Index plus 3%



Income:  
Under £25,725



Interest rate:  
RPI Only



Income:  
£25,726 to £46,305



Interest rate:  
RPI plus **up to** 3%



Income:  
Over £46,305



Interest rate:  
RPI plus 3%

RPI is a measure of inflation. It measures changes to the cost of living in the UK.

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# APPLICATION INFORMATION



# APPLICATION - HOW MUCH DO YOU KNOW?

Q

How should you apply for student finance?

A

Through your local authority

B

Online – Gov.uk

C

Online – [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)



# HOW DO I APPLY?

- When the time comes, apply online at **[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)**
- You don't need a confirmed place at university or college to apply.
- You can change your details online before starting your course.
- If you share information from your application, this helps with scholarships and bursaries.



# APPLICATION INFORMATION

## COMPLETING AN APPLICATION

Before starting an application, you should have the following to hand:

- passport – so SFW can check your identity using valid UK passport details
- university and course details
- bank account details and National Insurance number
- your parents' or partner's email address

Once you've submitted your online application:

- send any evidence you've been asked for



# APPLICATION INFORMATION

## WWW.STUDENTFINANCEWALES.CO.UK

Welcome Ben

[My Account](#) > [Student finance](#) > Higher education

### Higher education - full time or part time?

For students who'll be studying for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

#### Full Time

For students who'll be studying full time for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

#### Part Time

For students who'll be studying part time for a Degree, Higher National Diploma (HND) or Higher National Certificate (HNC).

[Start again?](#)

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**Student Finance Wales bilingual website**

We've created a site that allows you to browse in both English and Welsh. You can change the language at any time whilst browsing.

**Welcome to the new Student Finance Wales website**

Welcome. We are pleased to announce the launch of our new Student Finance Wales website! We hope you like the fresh new look and find it informative and easy to use.



#### Online declaration

If you applied online, you must sign and return the online declaration we sent you. You won't be paid any grants or loans until we've received your signed declaration and you've registered at university or



#### Social media

Got a question about student finance? Check out our Facebook and Twitter pages. Like/follow us to be kept up-to-date with all the latest news and information about student finance in Wales.

Search

**Sound advice on...Student Finance Wales**

Wondering what loans and grants you might be able to get from Student Finance Wales? We've put together a video to provide a quick and easy explanation.



Quick links Latest news

- [2014/15 - what student finance is available for new full-time students?](#)
- [2014/15 - what student finance is available for continuing full-time students?](#)
- [How much does university or college cost?](#)
- [How and when to apply - new full-time students](#)
- [How and when to apply - continuing full-time students](#)

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# SOCIAL MEDIA

## FOR THE LATEST SFW NEWS



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Ariennir gan  
Llywodraeth Cymru  
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# QUESTIONS?